

## **Cancellation policy**

### **Right to cancel the purchase of a lot:**

You have the right to revoke this contract within fourteen calendar days without giving any reasons. The cancellation period is fourteen days from the day on which you or a third party designated by you, other than the carrier, takes physical possession of the lot.

If you have purchased several lots under a single order, the cancellation period shall begin on the day on which you or a third party designated by you, who is not the carrier, takes possession of the last of the lots.

In order to exercise your right to cancel, you must inform Quittenbaum Kunstauktionen GmbH, Theresienstrasse 60, 80333 Munich, telephone 089-27370210, fax 089-273702122, email [info@quittenbaum.de](mailto:info@quittenbaum.de), of your decision to cancel this contract by a clear statement (e.g. a letter sent by post, a fax or an e-mail).

In order to comply with the cancellation period, it is sufficient for you to send the notification concerning your exercise of the right to cancel before the cancellation period has expired.

### **Effects of cancellation:**

If you cancel this contract, we shall reimburse to you all payments which we have received from you, including delivery costs (with the exception of any additional costs resulting from you choosing a different type of delivery than the least expensive type of standard delivery offered by us, provided that we have invoiced you for such delivery costs), immediately and not later than fourteen days from the day on which we have received notification of your cancellation of this contract.

For the reimbursement, we will use the same means of payment that you used for the initial transaction, unless expressly agreed otherwise with you; in any event, you will not be charged any fees as a result for this reimbursement. We may withhold reimbursement until we have received the lot back or until you have provided evidence that you have sent back the lot, whichever is earliest.

You shall send back or hand over the lot to us without undue delay and in any event no later than fourteen calendar days from the date on which you notify us of the cancellation. This deadline is met if you send back the lot before the expiry of the fourteen-day period.

You shall bear the direct costs of returning the lot.

You shall only be liable for any diminished value of the lot if this loss in value resulting from the handling of the lot other than what is necessary for testing its condition, properties and functionality.

You are not entitled to the right of cancellation if you have acted as an entrepreneur.